

FINRA Foundation

Military Financial Readiness Project



Support for Military Financial Educators and Counselors

- Continuing Education Modules for PFMs – developed and delivered in partnership with AFCPE
- myFICO – 260,000 credit scores delivered
- Digital Resources @ www.SaveAndInvest.org
- Speaker Forums



Support for Military Families

FINRA Foundation Military Spouse Fellowship Program

- 1,428 Fellowships awarded since 2006 to military spouses toward earning the Accredited Financial Counselor® certification
- 534 graduates to date; another 157 in the pipeline
- Over 431,000 hours of service to military and civilian communities
- 170,000+ SMs/military families served
- Many FINRA Foundation Military Spouse Fellows now serve as military financial educators / coaches



Customized Resources

- *Money & Mobility* – In Partnership with NEFE and NMFA
- *How to Save and Invest Your Disability Benefits*
- *TSP Rollovers*



Thinking about rolling over funds from your Thrift Savings Plan? Consider this.

Did you know that Americans saving for retirement have more money in IRAs than in employer-sponsored retirement plans like the Thrift Savings Plan (TSP)? And the largest source of IRA contributions comes from individuals who move their money from the TSP or similar 401(k) or 403(b) plans when they leave a job, according to the Employee Benefit Research Institute.

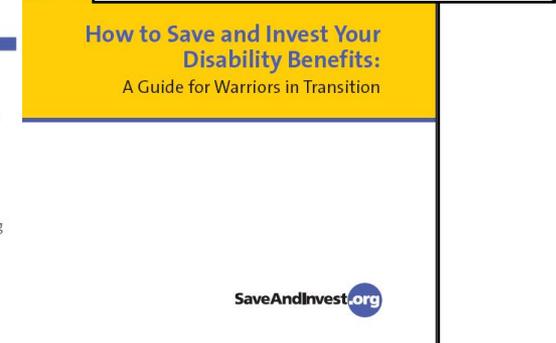
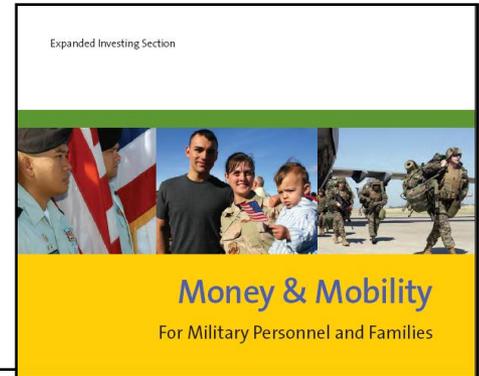
That's called a rollover—and you've

2 Minimize taxes by rolling Roth to Roth and traditional to traditional.

If you decide to roll over your TSP assets to an IRA, you can choose either a traditional IRA or Roth IRA. No taxes are due if you roll over assets from a traditional TSP account to a traditional IRA, or if you roll over your contributions and earnings from a Roth TSP account to a Roth IRA. But if you decide to move

3 Think twice before you do an indirect rollover.

With a direct rollover, you instruct the TSP to send your TSP assets directly to your new employer's plan or to an IRA—and you never have to handle the money yourself. With an indirect rollover, you start by requesting a lump-sum distribution from TSP and then take responsibility for completing the transfer. Indirect rollovers have



Collaborators and Partners



What We've Learned

- DoD and financial educators do a terrific job, often in some challenging circumstances
- Many service members are doing smart things with their money, but...
- Some SMs are still plagued by debt and credit issues
- Service members stationed overseas have more disposable income, but some don't recognize that it will go away when returned to CONUS

What We've Learned

- Basic Training does a good job in enrolling new recruits in the TSP, but...
- Many SMs don't know why they're in TSP, or what they own; some think of TSP as a (tappable) savings account
- SMs and spouses are anxious about the BRS
- Many are concerned about future of Social Security

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